SCHEDULE F – Farm Property and Expenses
Fill out this form if you have a farm
Revised December 04, 2022

This page is for income and expenses for farm property. Expenses count against income.

Name of Farm: _____

Fill out completely to the best of your ability

Revised April 20, 2019

Property Information

	Purchase Date
	Purchase Price
	Address of farm
	Value of Land
	Principal crop
	Principal activity

Income

	Sale of livestock
	Sale of crops, grains, produce
	Custom hire
	Government payments

Car and Truck Expenses – If the vehicles are leased – we must use actual expenses. We will still need the mileage and other information below in addition to the actual expenses.

Vehicle 1

Year	Make	Model
	Date purchased	
	Ending mileage on Dec 31 of last year	
	Beginning mileage (Jan 1 or date of purchase if later – last year)	
	Total miles driven for year	
	Business miles driven	

Vehicle 1 – Actual Expenses

	Fuel
	Insurance for this vehicle
	Repairs – Oil, tires, batteries, tires, etc.
	Washes
	Vehicle registration and inspection sticker
	Original cost of vehicle (Full cost)

Vehicle 2

Year	Make	Model
	Date purchased	
	Ending mileage on Dec 31 of last year	
	Beginning mileage – last year (Jan 1 or date of purchase if later – last year)	
	Total miles driven for year	
	Business miles driven	

Vehicle 2 – Actual Expenses

	Fuel
	Insurance for this vehicle
	Repairs – Oil, tires, batteries, tires, etc.
	Washes
	Vehicle registration and inspection sticker
	Original cost of vehicle (Full cost)

	Advertising
	Chemicals
	Conservation Expenses
	Custom Hire (machine work)
Separate page	**Depreciation Items** – Equipment and auto (Have your information on a separate sheet of paper – Item name, purchase date, and cost of purchase
	Employee benefit programs
	Feed
	Fertilizers and lime
	Freight and trucking
	Gasoline, fuel and oil – farm vehicles only
	Insurance – other than health – crop, property, animal, etc.
	Interest: _____ Mortgage – paid to banks _____ Other
	Labor hired
	Legal and Professional Services (Tax return, LLC, attorney)
	Livestock purchase
	Management Fees
	Pension and profit-sharing plans
	Rent or lease – equipment, vehicles, machines
	Rent or lease – land, animals, etc.
	Repairs / Maintenance – buildings or equipment
	Seeds and plants
	Storage and warehousing
	Supplies
	Taxes – Property _____ Payroll _____
	Utilities – total for the year times the % of sq ft of office area or 100% if entire building.
	Utilities – paid on the farm
	Veterinary, breeding, and medicine
Other Expenses	
	Ferrier
	Office Expense – supplies, computers, software, etc.
	Tack
	Travel – Hotel, Airline, supplies on trip

	Meals – eating with fellow employees discussing work, taking clients out to eat, recruiting new customers over a meal. If meal is less than $25 per meal – mark on a calendar, If over $25 per meal – must have a receipt and mark receipt with name of who you ate with.
	Wages – reported to the IRS on a W2 (Paid to your employees)
	Wages – reported to the IRS on form 1099 (Paid to your employees)
	Uniforms – required purchase for your job, name of business is printed on the uniform, cleaning for such uniforms and washing of such uniform.
	Freight / Postage
	Internet Fees – monthly service fees
	Web site fees - hosting and design of website
	Sun-contact labor – someone you hire to do specific jobs but are not employees for your business – such as delivery, maintenance, construction, etc.
	Equipment purchases – items that are not depreciated
	Software
	Computer and Supplies – not previously indicated under office supplies
	Cell phone – total cell phone and how many phones _____
	Cell phone purchase – cell phone, accessories, supplies (not paid through monthly plan)
	Phone Line – landline (yes, they still exist)
	Fax services
	Delivery fees
	Dues and publications